

**Adirondack Village**

**2006 Actual 2007 Budget**

| <b>INCOME:</b>                    |                    |                    |
|-----------------------------------|--------------------|--------------------|
| Master Association Dues (monthly) | \$10,624.00        | \$13,200.00        |
| Sub Association Dues              |                    |                    |
| <b>Total Dues</b>                 | <b>\$10,624.00</b> | <b>\$13,200.00</b> |
|                                   |                    |                    |
| Dues-Builder Fees                 | \$960.00           | \$1,440.00         |
| Dues- Other (Apt. community)      |                    |                    |
| Developer Contribution            |                    |                    |
| Initiation Fees                   |                    |                    |
| Transfer Fees                     | \$800.00           | \$200.00           |
| Late & NSF Fees                   | \$316.50           |                    |
| Interest Income                   | \$29.95            |                    |
| <b>TOTAL INCOME:</b>              | <b>\$12,730.45</b> | <b>\$14,840.00</b> |

| <b>EXPENSES:</b>          |                    |                    |
|---------------------------|--------------------|--------------------|
| <b>Landscaping</b>        |                    |                    |
| Mowing-commons            | \$2,888.76         | \$2,940.00         |
| Mowing - New Growth       |                    |                    |
| Mowing -homes             |                    |                    |
| Fertilize -commons        | \$244.35           | \$350.00           |
| Fertilize-Com-New Growth  |                    |                    |
| Fertilize-homes           |                    |                    |
| Annual weed spray-commons |                    | \$195.00           |
| Weed spray-growth-Phase 2 |                    |                    |
| Annual spray-homes        |                    |                    |
| Tree Program-fertilizing  |                    |                    |
| Tree Program-spray        | \$233.82           | \$300.00           |
| Tree Program-pruning      |                    |                    |
| Flower Planting           |                    |                    |
| Sprinkler Blow out/on     | \$275.00           | \$500.00           |
| Snow Removal              | \$162.80           | \$810.00           |
| Landscape Labor           | \$1,200.00         | \$700.00           |
| Landscape Services        |                    |                    |
| <b>Total Landscaping:</b> | <b>\$5,004.73</b>  | <b>\$5,795.00</b>  |
|                           |                    |                    |
| <b>Other Expenses</b>     |                    |                    |
| Code Enforcement          |                    | \$1,750.00         |
| Fence Maintenance         |                    |                    |
| Repairs & maintenance     | \$208.04           | \$250.00           |
| Gate operations           |                    |                    |
| Community Events          |                    |                    |
| Special Projects          |                    |                    |
| Electricity & Gas         | \$1,360.86         | \$1,300.00         |
| Water                     | \$917.40           | \$1,000.00         |
| Sewer                     |                    |                    |
| Annual Meeting            |                    |                    |
| Accounting                | \$190.00           | \$200.00           |
| Legal                     |                    |                    |
| Bank Charges              |                    |                    |
| Supplies -Printing & Misc | \$15.37            | \$250.00           |
| Supplies-Postage          | \$87.00            | \$150.00           |
| Insurance Expense         | \$750.00           | \$750.00           |
| Management Fee            | \$1,683.00         | \$2,640.00         |
| Property Taxes            | \$40.00            | \$40.00            |
| Income Tax                |                    |                    |
| Storm Water               |                    |                    |
| Street Cleaning           |                    |                    |
| Refuse Removal            |                    |                    |
| Web Fees                  |                    | \$250.00           |
| <b>Total other:</b>       | <b>\$5,251.67</b>  | <b>\$8,580.00</b>  |
| <b>Total Landscaping:</b> | <b>\$5,004.73</b>  | <b>\$5,795.00</b>  |
| <b>TOTAL EXPENSES:</b>    | <b>\$10,256.40</b> | <b>\$14,375.00</b> |
|                           |                    |                    |
| <b>NET INCOME (LOSS)</b>  | <b>\$2,474.05</b>  | <b>\$465.00</b>    |
|                           |                    |                    |
| Cash at Beginning of Year | \$4,972.93         | \$7,446.98         |
| Cash at End of Year       | \$7,446.98         | \$7,911.98         |